

2015 Property Tax Rates in Harris County

This notice concerns the 2015 property tax rates for Harris County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,223,796,857
Last year's debt taxes	\$254,486,833
Last year's total taxes	\$1,478,283,690
Last year's tax base	\$354,241,137,284
Last year's total tax rate	\$0.41731/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,467,574,689
÷ This year's adjusted tax base (after subtracting value of new property)	\$378,835,604,115
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.38739/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$1,213,414,691
÷ This year's adjusted tax base	\$378,835,604,115
=This year's effective operating rate	\$0.32030/\$100
x 1.08=this year's maximum operating rate	\$0.34592/\$100
+ This year's debt rate	\$0.07376/\$100
= This year's total rollback rate	\$0.41968/\$100

Statement of Increase/Decrease

If Harris County adopts a 2015 tax rate equal to the effective tax rate of \$0.38739 per \$100 of value, taxes would increase compared to 2014 taxes by \$30,992,342.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	690,941,443
Interest & Sinking Fund	10,802,651

Schedule B: General Fund - 2015 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1050 HC/FC Agreement Series 2008-A 4200	0	0	12,382,302	12,382,302
1080 HC/FC Agreement Series 2008-C 4300	0	0	7,298,666	7,298,666
10A0 HC/FC Agreement Series 2010A 41A0	0	0	8,943,542	8,943,542
10C0 HC/FC Agreement	0	0	2,915,583	2,915,583

Series 2014A 41C0				
10D0 HC/FC Agreement	0	0	17,429,598	17,429,598
Series 2014B 41D0				
1250 Perm Impr Ref Series	2,978,488	6,651,512	14,333	9,644,333
1996-A				
1410 Perm Impr Ref Series	3,975,000	670,650	6,914	4,652,564
2008-C				
1490 HC/FC Agreement	0	0	1,664,974	1,664,974
Series 2006-A 4090				
1800 Perm Impr Ref Series	5,920,000	2,020,250	11,818	7,952,068
2005-A				
1850 Perm Impr Ref Series	7,310,000	1,958,288	13,794	9,282,082
2006-A				
1910 Perm Impr Ref Series	7,790,000	1,211,100	13,397	9,014,497
2008-B				
1960 Perm Impr Ref Series	0	1,155,150	1,719	1,156,869
2009-A				
19A0 Perm Impr Ref Series	18,810,000	3,025,512	32,500	21,868,012
2009-B				
19C0 Perm Impr Ref Series	920,000	8,684,338	14,294	9,618,632
2010-A				
19E0 Perm Impr Ref Series	4,265,000	4,525,600	13,084	8,803,684
2010-B				
19G0 Perm Impr Ref Series	4,805,000	4,158,500	13,341	8,976,841
2011-A				
19I0 Perm Impr Ref Series	3,325,000	3,308,550	9,873	6,643,423
2012 A				
19K0 Perm Impr Ref Series	665,000	755,657	2,114	1,422,771
2012 B				
19M0 Perm Impr & Ref	2,000,000	10,486,826	18,585	12,505,411
Series 2015 A				
1390 Comm Paper Series B	0	25,000	175,000	200,000
1420 Comm Paper Series	20,600,000	50,000	382,335	21,032,335
A1				
1470 Comm Paper Series D	28,000,000	100,000	792,940	28,892,940
1480 FC - CP Agreement	0	0	0	0
1400 Commercial Paper	0	120,000	1,302,114	1,422,114
Series C				
4630 Road Ref Series 1996-	5,428,742	12,121,259	26,121	17,576,122
A				
4750 Road Ref Ser 2005-A	3,880,000	194,000	6,064	4,080,064
4770 Road Ref CP Ser	0	10,888,250	16,206	10,904,456
2006-B				
4780 Road Ref CP Ser	0	1,777,650	2,646	1,780,296
2008-A				
47A0 Road Ref Ser 2009-A	1,110,000	4,193,638	7,894	5,311,532
47B0 Road Ref Ser 2010-A	0	4,143,100	6,167	4,149,267
47C0 Road Ref Ser 2011-A	7,105,000	4,765,025	17,667	11,887,692
47D0 Road Ref Ser 2012 A	0	3,321,250	4,943	3,326,193
47E0 Road Ref Ser 2012 B	6,085,000	1,741,763	11,649	7,838,412
47F0 Road Ref Ser 2014A	7,980,000	9,442,250	25,931	17,448,181
Total required for 2015 debt service			\$298,025,456	
- Amount (if any) paid from Schedule A			\$10,654,930	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$0	
= Total to be paid from taxes in 2015			\$287,370,526	
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2015			\$0	
= Total debt levy			\$287,370,526	

Schedule D - Criminal Justice Mandate

The Harris County Auditor certifies that Harris County has spent \$19,240,557 in the previous 12 months beginning March 1, 2014, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Harris County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan

Title: Harris County Tax Assessor-Collector

Date Prepared: 09/22/2015

2015 Property Tax Rates in Harris County Flood Control District

This notice concerns the 2015 property tax rates for Harris County Flood Control District. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$90,003,509
Last year's debt taxes	\$3,984,888
Last year's total taxes	\$93,988,397
Last year's tax base	\$343,524,842,836
Last year's total tax rate	\$0.02736/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$93,517,770
÷ This year's adjusted tax base (after subtracting value of new property)	\$368,537,004,808
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.02537/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$89,538,199
÷ This year's adjusted tax base	\$368,537,004,808
=This year's effective operating rate	\$0.02430/\$100
x 1.08=this year's maximum operating rate	\$0.02624/\$100
+ This year's debt rate	\$0.00113/\$100
= This year's total rollback rate	\$0.02737/\$100

Statement of Increase/Decrease

If Harris County Flood Control District adopts a 2015 tax rate equal to the effective tax rate of \$0.02537 per \$100 of value, taxes would increase compared to 2014 taxes by \$2,240,669.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	69,564,262
Interest & Sinking Fund	253,053

Schedule B: General Fund - 2015 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
4190 FC Ref Series 2007-A 0		2,464,000	103,602	2,567,602
41B0 FC Ref Series 2014 0		1,810,000	76,104	1,886,104
4090 FC Ref Series 2006-A 0		1,662,500	0	1,662,500
1490				
4200 FC Ref Series 2008-A 1050	6,845,000	5,518,900	0	12,363,900

4300 FC Ref Series 2008-C	2,200,000	5,087,819	0	7,287,819
1080				
41A0 FC Ref Series 2010-A	0	8,930,250	0	8,930,250
10A0				
41C0 FC Ref Series 2014A	0	2,911,250	0	2,911,250
10C0				
41D0 FC Ref Series 2014B	16,340,000	1,063,694	0	17,403,694
10D0				
2110 Comm Paper Series F	0	0	0	0
1480				

Total required for 2015 debt service	\$55,013,119
- Amount (if any) paid from Schedule A	\$253,053
- Amount (if any) paid from other resources	\$50,437,233
- Excess collections last year	\$0
= Total to be paid from taxes in 2015	\$4,322,833
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2015	\$0
= Total debt levy	\$4,322,833

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan
Title: Harris County Tax Assessor-Collector
Date Prepared: 09/22/2015

2015 Property Tax Rates in Harris County Hospital District

This notice concerns the 2015 property tax rates for Harris County Hospital District. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$583,852,031
Last year's debt taxes	\$0
Last year's total taxes	\$583,852,031
Last year's tax base	\$343,442,371,176
Last year's total tax rate	\$0.17000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$582,900,202
÷ This year's adjusted tax base (after subtracting value of new property)	\$369,769,735,304
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.15763/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$582,900,202
÷ This year's adjusted tax base	\$369,769,735,304
=This year's effective operating rate	\$0.15763/\$100
x 1.08 =this year's maximum operating rate	\$0.17024/\$100
+ This year's debt rate	\$0/\$100
= This year's total rollback rate	\$0.17024/\$100

Statement of Increase/Decrease

If Harris County Hospital District adopts a 2015 tax rate equal to the effective tax rate of \$0.15763 per \$100 of value, taxes would increase compared to 2014 taxes by \$15,985,788.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	702,274,344

Schedule B: General Fund - 2015 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0
Total required for 2015 debt service				\$0
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2015				\$0

+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2015	\$0
= Total debt levy	\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan

Title: Harris County Tax Assessor-Collector

Date Prepared: 09/22/2015

2015 Property Tax Rates in Port of Houston Authority

This notice concerns the 2015 property tax rates for Port of Houston Authority. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$0
Last year's debt taxes	\$52,630,846
Last year's total taxes	\$52,630,846
Last year's tax base	\$343,767,772,698
Last year's total tax rate	\$0.01531/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$52,545,083
÷ This year's adjusted tax base (after subtracting value of new property)	\$369,726,986,570
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.01421/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$0
÷ This year's adjusted tax base	\$369,726,986,570
=This year's effective operating rate	\$0.00000/\$100
x 1.08=this year's maximum operating rate	\$0/\$100
+ This year's debt rate	\$0.01342/\$100
= This year's total rollback rate	\$0.01342/\$100

Statement of Increase/Decrease

If Port of Houston Authority adopts a 2015 tax rate equal to the effective tax rate of \$0.01421 per \$100 of value, taxes would increase compared to 2014 taxes by \$1,437,148.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Interest & Sinking Fund	1,108,612

Schedule B: General Fund - 2015 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1334 Series 2004-A (AMT) Refunding	680,000	34,000	16,305	730,305
1337 Series 2006-A Refunding	2,560,000	255,250	64,290	2,879,540
1338 Series 2006-B CP Refunding	0	982,000	22,425	1,004,425
1401 Series 2008-A CP (AMT) Ref	0	10,722,081	244,852	10,966,933

1404 Series 2010-A CP	3,715,000	737,500	101,678	4,554,178
(AMT) Ref				
1405 Series 2010-B CP	1,325,000	706,450	46,391	2,077,841
(Non-AMT) Ref				
1406 Series 2010-C Tender	360,000	1,363,963	39,369	1,763,332
Refunding				
1407 Series 2010-D-1 CP	0	7,397,000	168,920	7,565,920
(AMT) Ref				
1408 Series 2010-D-2 CP	0	4,283,250	97,813	4,381,063
(AMT) Ref				
1409 Series 2010-E (AMT)	290,000	915,912	27,539	1,233,451
Refunding				
2410 Series 2011 A	2,650,000	1,818,688	102,048	4,570,736
Refunding				
2411 Series 2015A	0	3,095,306	70,685	3,165,991
Refunding				
2412 Series 2015B	4,695,000	1,295,250	136,795	6,127,045
Refunding (AMT)				
2413 Series 2015C	0	1,154,636	26,368	1,181,004
Refunding				

Total required for 2015 debt service	\$52,201,764
- Amount (if any) paid from Schedule A	\$1,108,612
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2015	\$51,093,152
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2015	\$0
= Total debt levy	\$51,093,152

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1001 Preston, Houston, TX 77002.

Name of person preparing this notice: Mike Sullivan
Title: Harris County Tax Assessor-Collector
Date Prepared: 09/22/2015